

AUSTRALIAN SPORTS FOUNDATION LIMITED

DIRECTORS' REPORT

For the year ended 30 June 2015

Indemnities and insurance premiums for officers

The Foundation maintains directors' and officers' liability insurance and general liability insurance policies. The Foundation indemnifies the retiring directors to the maximum extent permitted by law, against legal costs reasonably incurred in defending an action for a liability incurred as a director of the Foundation, unless the costs are incurred by the director in defending or resisting proceedings brought against the director by the Foundation. Each indemnity is a continuing obligation, separate and independent from the other obligations of the parties.

If the retiring director becomes liable to pay any amount for which they are indemnified, the Foundation must pay that amount within 30 days from receiving satisfactory evidence that the director is liable to pay that amount.

No person has applied for leave of Court to bring proceedings on behalf of the Foundation or to intervene in any proceedings to which the Foundation is a party for the purpose of taking responsibility on behalf of the Foundation for all or any part of those proceedings.

The Foundation was not a party to any such proceedings during the year.

Auditor's independence declaration

A copy of the Auditor's independence declaration in relation to the audit for the financial year is provided with this report.

Directors' benefits

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors) by reason of the contract made by the Foundation or a related corporation with the director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest. During the year the Foundation opted to pay directors fees to one director.

Dated at Sydney. (city) this 26th day of August 2015



Mark Stockwell
Board Chair



Sally Carbon OAM
Director

Signed in accordance with the resolution of the directors.